

Settlement Agreement Ends GEITS Gasification Incinerator Plan for Adams, WI

By: Charlene Lemoine

The gasification staged-incinerator proposed by GEITS (Global Environmental Infrastructure Technology Solutions) for the City of Adams, Wisconsin has been terminated with the signing of a "Settlement Agreement and Mutual Release" document.

The Settlement Agreement, which was unanimously approved by the Adams City Council on 6/16/2014, terminates all agreements and contracts between the City of Adams and GEITS and includes a payment of **\$301,050** from the City of Adams to GEITS. (Page 2 – item 14)

The Agreement outlines a number of stipulations and includes a confidentiality clause which states: "Each Party agrees that this Agreement is a public record subject to inspection and copying by the public." The confidentiality clause also states: "Each party further agrees to refrain from publishing, disclosing or seeking publicity as to any discussions and negotiations in connection with this Agreement, the Contracts, the Matters, the Potential Claims, the Released Claims and/or the other Party. " (Page 4 – item #14)

If the confidentiality clause is breached by the City or by GEITS each party has agreed to pay as liquidated damages to the other a one-time payment in the sum of **\$50,000**. (Page 5 – item #16)

According to Settlement Agreement the parties can only offer the following statement:

"Geits Corp. and the City of Adams have decided not to continue the projects they had contemplated in the City of Adams. Geits Corp. and The City of Adams wish each other the best as they each continue to pursue sustainable solutions for renewable energy and waste management."

The Settlement Agreement and Mutual Release Document between the City of Adams and GEITS can be viewed at:

<http://www.weal.org/Docs/AdamsandGEITSSettlementAgreement.pdf> or see link on WEAL home page.